

**SOS-Kinderdorf International,
Innsbruck**

Financial Statements
as of December 31, 2019 (Translation)

Considering the requirements of Sec. 274 (7) and (8) Austrian Company Code (UGB), the electronic version does not replace the hardcopy but is an electronic copy thereof.

SOS-Kinderdorf International, Innsbuck

	Balances as of 31.12.2019	Balances as of 31.12.2018
	EUR	EURk
ASSETS		
A. Fixed Assets		
I. Intangible assets		
1. Concession, rights	263.112,56	361
2. Prepayments	777.461,52	-
	1.040.574,08	361
II. Tangible assets		
1. Land, similar rights and buildings, including buildings on leasehold land and investments in third-party buildings	1.284.234,22	1.224
2. Other equipment, furniture and equipment	1.198.907,07	1.204
3. Prepayments and construction in process	77.375,09	71
	2.560.516,38	2.499
III. Financial assets		
1. Investments	51.250,00	51
2. Securities	1.736.575,11	1.856
	1.787.825,11	1.907
A. Fixed Assets Total	5.388.915,57	4.767
B. Current Assets		
I. Accounts receivable and others		
1. Receivables from membership fees <i>thereof with a maturity of more than one year EUR 0,00 (2018 EURk 0)</i>	783.093,53	593
2. Other assets and receivables <i>thereof with a maturity of more than one year EUR 0,00 (2018 EURk 0)</i>	2.807.987,48	1.864
	3.591.081,01	2.457
II. Cash, bank balances	6.268.696,47	9.964
B. Current Assets Total	9.859.777,48	12.421
C. Prepaid expenses and deferred charges	539.245,61	566
ASSETS Total	15.787.938,66	17.754

SOS-Kinderdorf International, Innsbuck

	Balances as of 31.12.2019	Balances as of 31.12.2018
	EUR	EURk
EQUITY AND LIABILITIES		
A. Stockholder's Equity		
1. Capital stock	2.995.467,89	3.577
2. Appropriated capital reserves	1.930.000,00	1.930
3. Current Year result	-3.563.586,53	-581
<i>thereof carried forward EUR 0,00 (2018 EURk 0)</i>		
A. Stockholder's Equity Total	1.361.881,36	4.926
B. Provisions and Accruals		
1. Provisions for severance payments	2.685.999,01	2.795
2. Other provisions and accruals	5.414.618,93	5.084
B. Provisions and Accruals Total	8.100.617,94	7.879
C. Liabilities		
1. Prepayments received for projects	1.340.446,91	799
<i>thereof due within one year EUR 1.340.446,91 (2018 EURk 799)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2018 EURk 0)</i>		
2. Accounts payable - trade	2.871.300,21	2.603
<i>thereof due within one year EUR 2.871.300,21 (2018 EURk 2.603)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2018 EURk 0)</i>		
3. Liabilities from sponsorships and appropriated accounts	208.388,06	232
<i>thereof due within one year EUR 208.388,06 (2018 EURk 232)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2018 EURk 0)</i>		
4. Other liabilities	1.905.304,18	1.315
<i>thereof due within one year EUR 1.905.304,18 (2018 EURk 1.315)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2018 EURk 0)</i>		
<i>thereof due to taxes EUR 479.242,98 (2018 EURk 395)</i>		
<i>thereof due within one year EUR 479.242,98 (2018 EURk 395)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2018 EURk 0)</i>		
<i>thereof due to social security EUR 569.864,01 (2018 EURk 501)</i>		
<i>thereof due within one year EUR 569.864,01 (2018 EURk 501)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2018 EURk 0)</i>		
C. Liabilities Total	6.325.439,36	4.949
<i>thereof due within one year EUR 6.325.439,36 (2018 EURk 4.949)</i>		
<i>thereof with a maturity of more than one year EUR 0,00 (2018 EURk 0)</i>		
EQUITY AND LIABILITIES Total	15.787.938,66	17.754

SOS-Kinderdorf International, Innsbuck

	2019	2018
PROFIT & LOSS	EUR	EURk
1. Membership Fees	39.134.365,35	38.856
2. Donations and other sales	8.111.135,33	6.625
3. Other operating income		
a. Income from disposal/ write-up (excl. financial assets)	126.042,54	392
b. Income from release of accruals	8.000,38	2
c. Other income	136.764,66	364
3. Other operating income Total	270.807,58	758
4. Personnel expenses		
a. Salaries	-28.418.073,37	-26.651
b. Social expenses	-6.427.241,26	-5.630
<i>thereof expenses for pensions scheme EUR 0,00 (2018 EURk 0)</i>		
<i>b1. Expenses for severance payments and contributions to company-sponsored employee provision funds</i>	-1.279.558,37	-799
<i>b2. Expenses for statutory social security, payroll related taxes and mandatory contributions</i>	-5.147.682,89	-4.404
4. Personnel expenses Total	-34.845.314,63	-32.281
5. Depreciation	-876.669,28	-822
6. Other operating expenses	-15.198.825,41	-13.904
7. Operating Result (Subtotal 1-6)	-3.404.501,06	-768
8. Income from other securities	0,00	16
<i>thereof from affiliates EUR 0,00 (2018 EURk 16)</i>		
9. Other interest and similar income	442.234,72	992
<i>thereof from affiliates EUR 0,00 (2018 EURk 0)</i>		
10. Expenses from financial assets	0,00	-15
<i>thereof from impairment EUR 15.101,10 (2018 EURk -15)</i>		
<i>thereof from affiliates EUR 0,00 (2018 EURk 0)</i>		
11. Interest and similar expenses	-596.807,43	-801
<i>thereof from affiliates EUR 0,00 (2018 EURk 0)</i>		
12. Financial result (Subtotal 8-11)	-154.572,71	192
13. Result before taxes (7 + 12)	-3.559.073,77	-576
14. Taxes on income and profit	-4.512,76	-5
15. Result after taxes	-3.563.586,53	-581
Profit/ loss for the year	-3.563.586,53	-581
16. Profit carried forward from previous year	0,00	0
17. Total profit/ loss	-3.563.586,53	-581

I. NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE FISCAL YEAR 2019

General

The financial statements of SOS-Kinderdorf International (SOS KDI) at December 31, 2019 were prepared in accordance with the provisions of the Austrian Association Law, which came into force on July 1, 2002.

The financial statements of SOS KDI includes those of the international office in Austria and of the regional offices of the General Secretariat (GSC) worldwide, as detailed in Annex I.

II. ACCOUNTING METHODS

The financial statements of the association SOS-Kinderdorf International at December 31, 2019 were prepared with due regard for the principles of adequate and orderly accounting and the general requirement to provide as accurate a picture as possible of the association's net worth, financial position and results.

The principles of completeness and consistency were respected in drawing up these financial statements.

Valuation was performed on the assumption of a going concern.

The principle of individual evaluation was applied to the assets and liabilities.

In keeping with the principle of prudence, only earnings realised at balance sheet date were included in these financial statements. Due account was taken of all recognisable risks and uncertain liabilities arising in the 2018 fiscal year or earlier.

Recognition, valuation and reporting of the individual items of the financial statements were performed on the basis of the general provisions of § 22 of the Austrian 2002 Association Law (VerG). In accordance with § 22 (1) VerG, the provisions of § 21, §§ 190 – 193 (1) and §§ 193 (3) - 216 of the Austrian Commercial Code (UGB) were applied analogously. In accordance with § 22 VerG, the provisions of §§ 222 - 234, §§ 236 - 240, § 242 (2 and 4), § 269 (1) and §§ 272 - 276 UGB were applied analogously.

Note: Where no currency is specified, the figures quoted in the following are in Euros and Cents.

1. Fixed assets

1.1. Intangible assets

Intangible assets are valued at the cost of acquisition or production less scheduled depreciation. Straight-line amortization is applied for scheduled depreciation based on a useful life of 3-10 years. Extraordinary depreciation is carried out where the loss in value is expected to be permanent.

1.2. Tangible assets

Tangible assets are valued at the cost of acquisition or production less scheduled depreciation. Scheduled straight-line depreciation is applied based on the following useful lives: 10 to 50 years for buildings, 5 to 10 years for furniture and leasehold improvements, 3 to 10 years for operating, office and other equipment, 4 to 8 years for motor vehicles, 2 to 5 years for IT and electronic equipment.

Low-value assets are reported as additions, disposals and are fully depreciated in the year of acquisition.

Extraordinary depreciation is carried out where the loss in value is expected to be permanent. Fixed values ("*Festwerte*") pursuant to § 209 (1) UGB were not employed.

1.3. Financial assets

Financial assets are valued at the cost of acquisition less non-scheduled depreciation. Non-scheduled depreciation is carried out where the loss in value is expected to be permanent.

The gilt-edged securities for the social capital serve to cover the accruals for severance payments. According to the 1994 decision of the Executive Committee, the stocks held by the funds must not exceed 30% of the total value.

2. Receivables and other assets

Receivables are carried at nominal value. They are stated on the basis of the realisation and imparity principle ("*imparitätisches Realisationsprinzip*") at the lower of cost or market. In case of collection risks, write downs are made. Depreciation for future loss of value was carried out where necessary in the year under report.

3. Accruals and liabilities

3.1. Accruals for severance payments

SOS KDI records accruals for severance payments for all Austrian employees based on an actuarial calculation. The calculation is based on the projected unit credit (PUC) method and includes 1,3% (2018: 2%) discount rate as well as AVÖ 2018-P. The accrual for severance payments for Austrian employees amounts to € 2.312.512,76 (2018: T€ 2.197) as of December 31, 2019.

The accrual for severance payments in the regional offices amount to € 373.486,25 (2018: T€ 599).

3.2. Other accruals

Accruals for Anniversary payments are mandatory under Austrian labor law.

SOS KDI records accruals for anniversary payments for all Austrian employees based on an actuarial calculation. The calculation is based on the projected unit credit (PUC) method using a 1,3% (2018: 2%) discount rate, a retirement age of 65 and fluctuation rate depending on age of co-workers.

Other accruals are stated at settlement value.

3.3. Liabilities

Liabilities are stated at settlement value.

4. Currency translation

Receivables (liabilities) in other currencies are valued at the cost of acquisition or according to the strict lower (higher) of cost or market principle on the basis of the reference rate of Thomson Reuters Austria GmbH prevailing at the end of month (KDI accounts, see Point III.1.3) at December 31, 2019.

5. Merger of accounting records

The financial statements of the branches – which were audited separately by local auditors - were translated into EUR and adjusted to reflect Austrian accounting and reporting requirements if necessary. The currency translation is based on the temporal method (*“Zeitbezugsmethode”*). Relationships and balances between the branches and the International Office in Austria were eliminated.

III. NOTES TO THE BALANCE SHEET AND THE PROFIT AND LOSS ACCOUNT

1. Notes to the balance sheet

1.1. Fixed assets

Changes in fixed asset items and the breakdown of annual depreciation by individual item are presented in Annex 2.

The position "Land, similar rights and buildings, including buildings on leasehold land and investments in third-party buildings" include a land value of € 449.436,03 (2018: T€ 449).

1.1.1. Schedule of investments

	book value at SOS-KDI (in T€)	nominal capital of participating company (in T€)	share of participating company	equity of participating company (in T€)	result of last financial year (in T€)
Joint Systems Fundraising- & IT- Services GmbH, headquartered in Innsbruck	50	200	25%	512	19

(Figures for the 2019 financial year)

1.2. Receivables and other assets

The balance of receivables and other assets is split as follows:

	2019	2018 (T€)
Receivables from membership fee	783.093,53	593
EU/ Corporate	0	142
Licenses	740.653,01	274
Employee prepayments	43.240,92	84
Institutional receivables	327.030,00	388
Other receivables	1.697.063,55	976
Total Other Receivables	2.807.987,48	1.864
Total Receivables and other assets	3.591.081,01	2.457

The receivables balance comprise allowances for bad debt amounting to € 145.730,61 (2018: T€ 142), mainly related to Membership-fee receivables.

Total Other receivables include income of € 2.731.910,49 (2018: T€ 1.562) that will be cash-effective after the balance sheet date.

1.3. Cash and Bank deposits

The breakdown of the KDI cash position amount as of 31.12.2019 is shown in the table below.

	2019	2018 (T€)
Petty cash	33.443,32	26
Bank deposits - GSC administration	5.046.378,95	8.295
Bank deposits - Sponsorships	433.561,12	47
Bank deposits - Donations	294.011,97	1.235
Bank deposits - other	461.301,11	361
Total	6.268.696,47	9.964

Of the 2019 balance, € 3.695.489,87 (2018: T€ 7.076) is related to Austria and the remaining amount is distributed across the regional offices.

The total in bank accounts which, due to legal reasons, are in the name of SOS Children's Villages International but are not economically assigned to SOS Children's Villages International - what are known as the KDI accounts - amounts to € 18.146.104,21 (2018: T€ 19.149) and is made up as shown in Annex 3.

1.4. Equity

The Equity balance of SOS KDI as of 31.12.2019 consists of the following positions.

	2019	2018 (T€)
Capital stock	2.995.467,89	3.577
Appropriated capital reserves	1.930.000,00	1.930
Current Year result	-3.563.586,53	-581
Stockholder's Equity Total	1.361.881,36	4.926

1.5. Accruals

The following table provides a breakdown of the accruals as of 31.12.2019:

	2019	2018 (T€)
Severance payments	2.685.999,01	2.795
Anniversary payments	1.535.180,41	1.397
Unconsumed vacations	1.740.920,51	1.633
Overtime	225.276,54	193
Provision for transfer of restricted funds	609.323,54	1.392
General assembly	300.000,00	300
Other non-current liabilities	1.003.917,93	169
Total Provisions & Accruals	8.100.617,94	7.879

Of the total 2019 balance, € 6.864.675,50 (2018: T€ 6.943) is related to Austria, while the remaining balance is related to the regions.

1.6. Liabilities

The following table provides a breakdown of the liabilities as of 31.12.2019:

	2019	2018 (T€)
Prepayments received for projects	1.340.446,91	799
Accounts payable	2.871.300,21	2.603
Liabilities from sponsorships and appropriated accounts	208.388,06	232
Other liabilities	1.905.304,18	1.315
Total Liabilities	6.325.439,36	4.949

Other liabilities include expenses of € 1.905.304,18 (2018: T€ 1.012) that will be cash-effective after the balance sheet date.

All of the balance has a residual term of up to one year.

1.7. Obligations from donations not yet used in accordance with the regulations (liabilities and accruals from appropriated accounts)

Donations list					
	Year	Opening Balance	Additions	Disposals	Closing Balance
Echo Support					
	2015	167.618,54	951.374,73	1.117.373,71	1.619,56
	2016	1.619,56	1.560.075,06	1.550.275,21	11.419,41
	2017	11.419,41	1.145.082,22	1.153.455,53	3.046,10
	2018	3.046,10	939.095,38	443.016,83	499.124,65
	2019	499.124,65	600.340,48	1.086.576,17	12.888,96
ADA Support					
	2017	0,00	360.000,00	225.370,00	134.630,00
	2018	134.630,00	0,00	119.468,93	15.161,07
	2019	15.161,07	289.995,62	266.742,56	38.414,13
Nairobi					
SOS-Norway	2018	56.975,58	46.521,20	0,00	103.496,78
	2019	103.496,78	434.928,65	487.347,73	51.077,70
SOS-Austria	2018	0,00	15.046,38	0,00	15.046,38
	2019	15.046,38	193.023,17	197.769,16	1
Almaty					
EU4YOUTH	2018	0,00	6.063,23	0,00	6.063,23
	2019	6.063,23	36.0683,93	34.700,38	6.063,23
Appropriated and general donations					
	General donations 2015	49.604,03	628.856,82	607.553,16	70.907,69
	Appropriated donations	55.459,33	13.099,73	1.003,81	67.555,25
	General donations 2016	70.907,69	502.866,76	515.906,46	57.867,99
	Appropriated donations	67.555,25	61.581,80	62.598,48	66.538,57
	General donations 2017	57.867,99	11.144,53	0,00	69.012,52
	Appropriated donations	66.538,57	71.421,30	7.115,65	130.844,22
	General donations 2018	69.012,52	5.070,93	6,40	74.077,05
	Appropriated donations	130.844,22	791.354,00	400.662,48	521.535,74
	General donations 2019	74.077,05	53.377,75	35.444,88	92.009,92
	Appropriated donations	521.535,74	146.097,88	555.020,84	112.612,78

Sponsorship money incl. interest					
	2015	7.559.034,69	203.781.976,69	203.496.896,81	7.844.114,59
	2016	7.844.114,59	305.768.189,89	296.837.687,33	16.774.617,15
	2017*	67.914,53	204.496,38	68.339,09	204.071,82
	2018	204.071,82	168.340,44	324.948,08	47.464,18
	2019	47.464,18	175.285,50	87.164,44	135.585,24

*) Since 1.1.2017 the sponsorship funds are shown off-balance-sheet (see also section" III.1.9 Off-balance-sheet transactions"). As a result, the 2017 opening balance of € 67.914,53 is not comparable with the 2016 closing balance of € 16.774.617,15. The figures in the 2017-2019 year contain only sponsorship moneys received by SOS Children's Villages International which have not been forwarded to STS by end of the fiscal year.

Foreign currency accounts were converted at the exchange rate at 31.12. Exchange rate differences and administrative costs were taken into account under "Disposal". Interest income less capital gains tax and expenses were included under "Additions"

1.8. Contingencies, financial commitments from the use of tangible assets

1.8.1. Contingencies

No contingencies are present in these financial statements.

1.8.2. Commitments from rental and leasing agreements

	2019 (Amounts in T€)	2018 (Amounts in T€)
Commitments for the following year:	782	737
Total commitments for the following five years:	3.674	1.142

1.9 Off-balance-sheet transactions

Sponsorship moneys, child-money-gifts and international transfers have been managed by the Shared Treasury Services department (STS) since 1.1.2017. These bank accounts managed by STS are off-balance sheet since fiscal year 2017.

The total balance of the bank accounts managed by STS as of 31.12.2019 amounts to € 48.994.219,55 (2018: € 74.288.733,48). A detail is shown in Annex 4.

2. Notes to the profit and loss account

2.1. General

The profit and loss account was prepared on the basis of the total cost method.

2.2. Breakdown pursuant to § 22 of the 2002 Austrian Association Law

	2019	2018
A. Membership fees		
Income membership fees	39.134.365,35	38.855.470,43
Assigned expenses membership fees	-43.999.515,80	-40.617.866,62
B. Public subsidies		
Income public subsidies	0,00	0,00
Assigned expenses public subsidies	0,00	0,00
C. Donations		
Income donations	3.796.740,34	3.492.416,89
Assigned expenses donation	-3.713.404,18	-3.428.004,89
D. Other receipts		
Income other receipts	0,00	0,00
Assigned expenses other receipts	0,00	0,00
E. Other sales		
Other sales	4.314.394,97	3.132.852,20
Expenses allocated to other sales	-3.207.889,32	-2.961.342,15
F. Other operating income		
Other operating income	270.807,58	758.619,05
Assigned expenses to other operating income	0,00	0,00
Subtotal of A-F (Operating Result)	-3.404.501,06	-767.855,09
Financial Result	-154.572,71	191.693,17
Taxes on income	-4.512,76	-5.078,15
Result for the year	<u>-3.563.586,53</u>	<u>-581.240,07</u>

The differences between income and expenses are covered using the balances of the previous year.

2.3. Membership fees

The current method for calculating membership fees came into force in 2013.

The membership fee covers the costs of all the units of the General Secretariat (GSC). It comprises two components: a governance fee and a support fee. The governance fee covers expenses incurred in connection with the management of the association. The support fee relates to expenses incurred in the GSC in the framework of direct support measures for individual members. The two components of the fee apply to all member associations in equal measure.

The membership fees of the NAs are paid by the PSAs on behalf of the respective NAs so as to keep administrative requirements and bank charges to a minimum.

This is the indirect membership fee, which is assigned to the PSAs in keeping with their share of international transfers.

As some member associations have problems with a number of aspects relating to the way that member contributions are calculated, the Finance and Audit Committee have been discussing this since December 2016 with the aim of introducing a new calculation method. However, as it has not been possible to reach a consensus on a new calculation method, in April 2018 the Senate decided to freeze the absolute member contributions per PSA for three years. This means that all PSAs will pay the same contribution up to 2020 as they did in 2018. By 2021 it is planned to have a new calculation method in place which will make provision in particular for the strategic introduction (currently ongoing) of countries which aim to become independent of international funding.

2.4. Donations and other income

This includes donations, PSA's special financing as well as income from passing on the costs for digital fundraising support for MAs, plus income from passing on the costs of a range of licenses and maintenance costs plus settlement of the Donor Service Application = DSAPP to our NAs.

2.5. Other operating income

The miscellaneous income includes income from the disposal of fixed assets, income from the reversal of accruals, income from exchange profits and income from the reversal of bad debt allowances.

2.6. Personnel expenses

Personnel expenses are broken down into the following categories:

	2019	2018 (T€)
Salaries	28.418.073,37	26.651
Social security, payroll taxes and contributions	4.803.594,85	4.404
Expenses for severance payments and contributions to company-sponsored employee provision funds	1.279.558,37	799
Other HR costs	344.088,04	427
Total personnel costs	34.845.314,63	32.281

Of the 2019 expenses, € 24.771.462,46 (2018: T€ 23.340) is related to Austria operations and the remaining balance is related to the regions.

Of the salaries, € 1.323.867,41 (2018: T€ 1.427) is related to individual external contractors working for SOS through consulting (as opposed to employment) contract.

The line item “expenses for severance payments and contributions to company-sponsored employee provision funds” include € 1.081.942,43 (2018: T€ 616) relating to expenses for severance payments.

2.7. Other operating expenses

Details of the other operating expenses are in the table below.

	2019	2018 (T€)
Travel expenses	2.996.802,84	2.876
Transfer of restricted funds	1.608.051,00	2.117
Rent	1.437.724,70	1.763
External Consulting / Services	1.423.514,81	1.656
Maintenance & Repairs - IT	1.497.619,37	1.406
Events/ Activities	1.559.201,78	899
Bank / Admin costs	711.282,99	686
External Consulting / Services - IT	720.081,59	564
IT / Telecom costs	327.787,34	341
Utilities	292.627,40	254
Trainings and Seminars	162.274,25	230
Marketing/ PR costs	290.338,73	178
License costs	316.796,82	176
Audit / consulting fees	284.837,30	172
Maintenance & Repairs	257.612,28	116
Insurance costs	71.988,51	75
Bad debt	0	73
Asset Disposal	122.988,50	18
Bequest Obligations	120.000,00	0
Litigation Costs	50.000,00	0
Translations	151.156,63	0
Contribution to other Associations	157.002,18	0
End of Service Costs	463.212,39	0
Other expenses	175.924,00	304
Total other operating expenses	15.198.825,41	13.904

2.8. Derivative financial instruments

For hedging against exchange rate risks, the Shared Treasury Service department (STS) of SOS KDI invested in forward exchange contracts denominated in various currencies in 2019. It has to be differentiated between contracts that are on balance of SOS KDI because they are at risk of SOS KDI and those contracts that are off-balance of SOS KDI because no risk for SOS KDI can arise (see comment below).

2.8.1 Derivative financial instruments on balance of SOS-KDI

At balance sheet date, no forward exchange contracts relevant to the Balance Sheet of KDI were still open.

2.8.2 Derivative financial instruments off-balance of SOS-KDI

In addition, STS also did hedging transactions for the transfers of PSA payments to the NAs which do not show up in KDI financial statements (see Section 1.9.).

The purpose of these hedges is to maintain the value of incoming funds needed to guarantee the organisation's ability to meet its budgeted financial obligations even if the exchange rates fall below the budgeted rates. As a consequence of these hedges, no profit can be made should the exchange rates rise above the exchange rates guaranteed in the contracts.

The calculated market value of the overall position of these hedging transactions related was € 933.047,16 (2018: € 2.835.213,97). This comprises transactions with a negative market value to the amount of € -1.230.672,52 (2018: € -527.903,70) and transactions with a positive market value to the amount of € 2.163.719,68 (2018: € 3.363.117,67). Due to current accounting standards, allowance would have to be made for negative market values through provision for contingent losses. However, as there was confirmation from all the Promoting and Supporting Associations at the accounting date that they would accept the impending loss in full, so that there was in fact no risk to SOS Children's Villages International, no accruals were entered directly for SOS KDI.

The market value of the open hedging transactions changes on the maturity dates and deviates from the valuation depending on the development of the underlying currency exchange rates.

IV. Additional disclosures

1. Average number of employees

The average number of employees inclusive posted employees and EU-employees during the year under report was as follows:

	2019	2018
Austria	316	305
Regions	276	238
Total KDI	592	543

2. Audit costs for annual financial statements

Expenses for the auditor Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H. for fiscal year 2019 amount to € 79.100,00 (2018: T€ 84) net of tax. Thereof an amount of € 41.400,00 (2018: T€ 49) is related to the audit of the statutory financial statements of SOS KDI. Fees for other assurance services amount to € 34.720,00 (2018: T€ 35).

3. Executive bodies of the association

The executive bodies of the association in accordance with the statutes applicable on the accounting date 31.12.2019 are:

- The General Assembly (all SOS member associations worldwide)
- The International Senate (as per current list of members on the website)
- The President
- The Management Team
- The Arbitration Tribunal when convened

4. Remuneration paid to the members of the executive bodies

In the year under report, the members of the executive bodies of the association received emoluments in the amount of € 763.897,94 (2018: € 603). This amount includes salaries, insurance and payments in kind.

5. Representation

The President and Vice-president in year 2019 were:

- Siddhartha Kaul (President since 22.06.2012)
- Dr Brigitte Johanne Trauernicht-Jordan (Vice-President since 22.06.2012)

The members of the Management Team according to the Austrian register of associations during 2019 were:

- Norbert Joachim Meder (Chief Executive Officer from 14.10.2016 up to 06.11.2019, Interim Chief Operating Officer from 12.10.2017 up to 06.11.2019)
- Steffen Odalf Braasch (Chief Financial Officer since 02.01.2018; Interim Chief Executive Officer since 06.11.2019)
- Mag. Michael Pörtl (Chief Operating Officer since 06.11.2019)

Mag. Michael Pörtl took over the function of COO internally on 10.10.2019.

The association is represented by the Chief Executive Officer collectively together with another member of the Management Team or, in case of absence of the Chief Executive Officer, the association is represented collectively by two members of the Management Team in each case.

6. Events after the balance sheet date

The spreading of COVID-19 and the subsequent measures to contain the pandemic have a significant impact on the global economy. To date, the concrete impact and the duration of the crisis cannot be estimated.

In the INGO-sector at the beginning of the pandemic, the largest organizations were very concerned about retention to keep the donor base, but after the first month with lots of timely retention measures no one of the largest organizations sees negative impact on retention, on the contrary the possibility for lots of reactivations and upgrades.

At SOS-Kinderdorf International a COVID-19 crisis management team has been set up to evaluate the situation and respond to the contingent situation. Moreover a COVID-19 response unit has been immediately set up to rapidly face the emergency and assure to the National Associations the support needed.

For the global response to tackle the global corona crisis, one aligned frame is used to administer funding applications and allocations, despite differing funding sources. Dedicated Sponsorship services operated by the Member Associations have been activated immediately.

SOS-Kinderdorf International applied for Austrian granted short—time working benefit ("Kurzarbeit") to bear the emergency during the lockdown period.

Due to the above-mentioned measures, no relevant financial impact is expected although for the time being no conclusive assessment can be stated.

Beside that no material events occurred after the balance sheet date.

Innsbruck, October 14, 2020

Steffen Odalf Braasch mp

Mag. Michael Pörtl mp

List of Offices:**Annex 1**

IO ESAF	SOS Children's Villages International Office Region for Eastern and Southern Africa	Ethiopia
IB Nairobi	SOS Kinderdorf International Regional Office East Africa	Kenya
IO MENA	SOS Villages d'Enfants Bureau International Region Afrique du Nord et Moyen Orient	Morocco
IB Younde	SOS Children's Villages - International Office Region West and Central Africa - International Branch Yaounde	Cameroon
IO WCAF	SOS Children's Villages - International Office Region West and Central Africa - International Office Region Dakar	Senegal
IB Johannesburg	SOS Children's Villages International - Eastern & Southern Africa Region - International Branch Office Johannesburg	South Africa
IO Asia	SOS Kinderdorf International - International Office Region Asia	India
IB Almaty	SOS Children's Villages International Representative Office Almaty	Kazakhstan
IB Tallinn	SOS Children's Villages International Office CEE/CIS Branch Office Tallinn	Estonia
IB Skopje	SOS Kinderdorf International Branch Skopje	Macedonia
IB San Jose	S.O.S. Kinderdorf International, Oficina Internacional Región América Latina y el Caribe	Costa Rica
IB La Paz	SOS Kinderdorf International - Aldeas Infantiles SOS Internacional	Bolivia
IO LAAM	SOS Kinderdorf International - International Office Region Latin America and the Caribbean	Uruguay
SA Gulf Area	SOS Kinderdorf International Regional Head Office Gulf Area	UAE
GSC Offices Austria (incl. SOS KDI PSA)	SOS Kinderdorf International, Innsbruck	Austria

SCHEDULE OF FIXED ASSETS according to art. 226 (1) Austrian Commercial Code (UGB) as of December 31, 2019

TRANSLATION

	Historical cost resp. Cost of production				Accumulated depreciation					Book value	Book value
	Opening balance	Additions	Disposals	Balance as of	Opening balance	Additions	Disposals	FX Effect	Balance as of	31.12.2019	31.12.2018
	1.1.2019			31.12.2019	1.1.2019				31.12.2019	EUR	EUR
	EUR	EUR	EUR	EUR	EUR	EUR	EUR		EUR		EUR
FIXED ASSETS											
I. Intangible assets											
1. Concessions, rights	2.658.056,59	44.311,43	0,00	2.702.368,02	2.296.758,62	142.696,70	0,00	-199,86	2.439.255,46	263.112,56	361.297,97
2. Prepayments	0,00	777.461,52	0,00	777.461,52	0,00	0,00	0,00	0,00	0,00	777.461,52	0,00
	2.658.056,59	821.772,95	0,00	3.479.829,54	2.296.758,62	142.696,70	0,00	-199,86	2.439.255,46	1.040.574,08	361.297,97
II. Tangible assets											
1. Land, similar rights and buildings, including buildings on leasehold land and investments in third-party buildings	5.154.446,22	226.506,42	0,00	5.380.952,64	3.931.026,71	129.355,93	0,00	36.335,78	4.096.718,42	1.284.234,22	1.223.419,51
2. Other equipment, furniture and equipment	5.358.182,53	465.371,35	111.099,90	5.712.453,98	4.153.858,52	398.982,68	72.288,99	32.994,70	4.513.546,91	1.198.907,07	1.204.324,01
3. Low Value Investments	0,00	205.633,97	205.633,97	0,00	0,00	205.633,97	205.633,97	0,00	0,00	0,00	0,00
4. Prepayments and construction in process	71.025,44	6.349,65	0,00	77.375,09	0,00	0,00	0,00	0,00	0,00	77.375,09	71.025,44
	10.583.654,19	903.861,39	316.733,87	11.170.781,71	8.084.885,23	733.972,58	277.922,96	69.330,48	8.610.265,33	2.560.516,38	2.498.768,96
III. Financial assets											
1. Investments	51.250,00	0,00	0,00	51.250,00	0,00	0,00	0,00	0,00	0,00	51.250,00	51.250,00
2. Investment securities (uncertificated securities)	1.870.792,72	3.127,49	123.464,00	1.750.456,21	15.101,10	0,00	1.220,00	0,00	13.881,10	1.736.575,11	1.855.691,62
	1.922.042,72	3.127,49	123.464,00	1.801.706,21	15.101,10	0,00	1.220,00	0,00	13.881,10	1.787.825,11	1.906.941,62
	15.163.753,50	1.728.761,83	440.197,87	16.452.317,46	10.396.744,95	876.669,28	279.142,96	69.130,62	11.063.401,89	5.388.915,57	4.767.008,55

Übersicht Kontoauszüge SOS-KDI-Konten per 31.12.2019

Country	ShortName	Konto	Institution	Kontonummer	WHG	LCY value @31.12.2019	FX Rate	31.12.2019	31.12.2018	balance EUR 2018
								EUR value @31.12.2019	balance LCY 2018	
IB-ALMA										
KZ	IB Alma	IB-ALMA/ATYN-KZ00	JSC Altyn Bank	001-005487-031	EUR	8.845,96	1,00	8.845,96	19.059,23	19.059,23
KZ	IB Alma	IB-ALMA/ATYN-KZ10	JSC Altyn Bank	001-005487-030	USD	0,00	1,12	0,00	-	-
KZ	IB Alma	IB-ALMA/ATYN-KZ11	JSC Altyn Bank	001-005487-020	KZT	39.654,64	429,35	92,36	72.471,62	164,45
KZ	IB Alma	IB-ALMA/KZKO-KZALMI1	JSC Kazkommertsbank	KZ199261802164140000	KZT	120.916,76	429,35	281,63	120.916,76	274,38
IB-JOHA										
ZA	IB Johannesburg (ESAF)	IB-JOHA/NEDS-ZAH6	Nedbank Randburg	1984629646	ZAR	2.546.870,58	15,71	162.136,89	641.445,20	38.952,78
ZA	IB Johannesburg (ESAF)	IB-JOHA/NEDS-ZAH7	Nedbank Randburg	1984406094	ZAR	674.923,30	15,71	42.966,44	903.040,28	54.838,56
ZA	IB Johannesburg (ESAF)	IB-JOHA/NEDS-ZAH8	Nedbank Randburg	037984525870	ZAR	727.741,36	15,71	46.328,90	31.524,74	1.914,39
IB-LAPA										
BO	IB Lapaz (LAAM)	IB-LAPA/BANI-BO10	Banco Bisa S.A.	060803201-1	USD	109.010,39	1,12	97.222,20	135.101,53	117.822,81
BO	IB Lapaz (LAAM)	IB-LAPA/BANI-BOZ1	Banco Bisa S.A.	060922-001-5	BOB	2.678.458,27	7,74	345.953,47	2.357,44	296,46
IB-NAIR										
KE	IB Nairobi (ESAF)	IB-NAIR/SBIC-KEWES10	CFC Stanbic Bank Kenya Limited	100000392779	USD	202.153,87	1,12	180.293,31	280.313,30	244.462,83
KE	IB Nairobi (ESAF)	IB-NAIR/SBIC-KEWES11	CFC Stanbic Bank Kenya Limited	100000392531	USD	152.832,23	1,12	136.305,22	350.220,91	305.429,65
KE	IB Nairobi (ESAF)	IB-NAIR/SBIC-KEWES12	CFC Stanbic Bank Kenya Limited	100000392388	USD	22.742,01	1,12	20.282,73	24.425,11	21.301,28
KE	IB Nairobi (ESAF)	IB-NAIR/SBIC-KEWESG1	CFC Stanbic Bank Kenya Limited	100000459458	KES	6.608.212,49	113,64	58.150,41	6.725.792,91	57.564,13
KE	IB Nairobi (ESAF)	IB-NAIR/SBIC-KEWESG2	CFC Stanbic Bank Kenya Limited	100000459253	KES	47.674,88	113,64	419,53	311.672,08	2.667,51
IB-SANJ										
CR	IB San Jose (LAAM)	IB-SANJ/BNCR-CR10	Banco Nacional de Costa Rica	100-02-080-0000136	USD	487.379,01	1,12	434.674,70	549.433,11	479.163,75
CR	IB San Jose (LAAM)	IB-SANJ/BNCR-CR11	Banco Nacional de Costa Rica	100-01-000-1276393	CRC	29.653.182,17	640,25	46.315,37	839.912,32	1.211,73
IB-SKOP										
MK	IB Skopje (EUCB)	IB-SKOP/STOB-MK01	Stopanska Banka a.d. Skopje	0009484280	EUR	34.918,46	1,00	34.918,46	2.878,73	2.878,73
MK	IB Skopje (EUCB)	IB-SKOP/STOB-MK02	Stopanska Banka a.d. Skopje	0009054134	EUR	0,00	1,00	0,00	-	-
MK	IB Skopje (EUCB)	IB-SKOP/STOB-MK11	Stopanska Banka a.d. Skopje	0016830358	USD	0,00	1,12	0,00	-	-
MK	IB Skopje (EUCB)	IB-SKOP/STOB-MK12	Stopanska Banka a.d. Skopje	0009484337	MKD	0,00	61,51	0,00	-	-
MK	IB Skopje (EUCB)	IB-SKOP/STOB-MK13	Stopanska Banka a.d. Skopje	200000028748852	MKD	175.453,00	61,51	2.852,66	714.274,00	11.578,44
IB-TALL										
EE	IB Tallinn (EUCB)	IB-TALL/HABA-EE03	Swedbank AS	221057664223	EUR	26.475,23	1,00	26.475,23	8.403,19	8.403,19
EE	IB Tallinn (EUCB)	IB-TALL/HABA-EE04	Swedbank AS	221018698584	EUR	50.039,14	1,00	50.039,14	66.782,84	66.782,84
IB-YAOU										
CM	IB Yaounde (WCAF)	IB-YAOU/CITI-CM00	Citibank N.A. Cameroon	005400600422	EUR	31.300,22	1,00	31.300,22	24.076,43	24.076,43
CM	IB Yaounde (WCAF)	IB-YAOU/CITI-CMM1	Citibank N.A. Cameroon	005400602459	XAF	33.258.132,00	669,28	49.692,40	2.717.739,00	3.907,91
IO-ASIA										
KH	IO ASIA	IO-ASIA/ANZB-KH10	ANZ Royal Bank Cambodia Ltd.	3782289	USD	47.171,84	1,12	42.070,76	31.065,73	27.092,60
IN	IO ASIA	IO-ASIA/SCBL-INA1	Standard Chartered Bank	52005066189	INR	19.047.980,85	80,01	238.080,42	12.887.325,22	161.550,98
IN	IO ASIA	IO-ASIA/SCBL-INA3	Standard Chartered Bank	520-0-503389-2	INR	35.933,52	80,01	449,13	35.933,52	450,45
IO-ESAF										
ET	IO ESAF	IO-ESAF/CBET-ET13	Commercial Bank of Ethiopia	1000001080807	USD	64.370,72	1,12	57.409,78	4.253,42	3.709,43
ET	IO ESAF	IO-ESAF/CBET-ET14	Commercial Bank of Ethiopia	1000192915833	USD	108.816,02	1,12	97.048,85	33.153,53	28.913,38
ET	IO ESAF	IO-ESAF/CBET-ETB3	Commercial Bank of Ethiopia	10000-009204-05	ETB	796.350,78	35,88	22.194,84	1.169.856,50	36.213,98
IO-LAAM										
UY	IO LAAM	IO-LAAM/ABNA-UYC1	Banco Santander	38.03.732 UYU	UYU	237.972,55	41,85	5.686,25	2.892.527,15	77.796,89
UY	IO LAAM	IO-LAAM/BSCH-UY10	Banco Santander	38.03.732 USD	USD	134.345,76	1,12	119.817,85	163.425,60	142.524,40
IO-MENA										
MA	IO MENA	IO-MENA/BCMA-MAD2	ATTJARIWAFABANK	007780000300500040000157	MAD	1.708.705,39	10,73	159.310,19	3.403.666,40	310.641,37
MA	IO MENA	IO-MENA/BCMA-MAD3	ATTJARIWAFABANK	007780000300200030026050	MAD	119.262,14	10,73	11.119,34	142.199,62	12.978,09
IO-WCAF										
SN	IO WCAF	IO-WCAF/BICI-SN00	BICIS PRESTIGE	0952807936100290	EUR	50.800,51	1,00	50.800,51	272.765,99	272.765,99
SN	IO WCAF	IO-WCAF/BICI-SNF2	BICIS PRESTIGE	0952807936100096	XOF	82.709.333,00	654,48	126.375,08	112.737.046,00	171.669,45
NA-AO										
AO	NA Angola	NA-AO/BAIP-AO00	Banco Angolano de Investimentos	AO06 0040 0000 2495 9105 15216	EUR	2.246,53	1,00	2.246,53	8.792,58	8.792,58
AO	NA Angola	NA-AO/BAIP-AO10	Banco Angolano de Investimentos	AO06004000003297144715143	USD	44.558,33	1,12	39.739,87	34.088,80	29.728,16
AO	NA Angola	NA-AO/BAIP-AO11	Banco Angolano de Investimentos	AO06 0040 0000 2495 9105 1511 9	USD	22.762,59	1,12	20.301,08	299.667,30	261.341,56
AO	NA Angola	NA-AO/BAIP-AOX1	Banco Angolano de Investimentos	AO06004000002495910510172	AOA	20.524.355,49	537,07	38.215,78	29.508.514,74	83.626,69
AO	NA Angola	NA-AO/BAIP-AOX2	Banco Angolano de Investimentos	AO06004000003297144710293	AOA	20.684.716,35	537,07	38.514,36	10.826.765,18	30.682,89
AO	NA Angola	NA-AO/BAIP-AOX3	Banco Angolano de Investimentos	AO06004000003313792510184	AOA	3.098.339,32	537,07	5.769,02	2.115.404,67	5.995,03
NA-BA										
BA	NA Bosnien-Herzegowina	NA-BA/RZBA-BA00	Raiffeisen Bank dd Bosnia I Hercego	BA391611000000891779 - X	EUR	653.837,60	1,00	653.837,60	306.574,39	306.574,39

BA	NA Bosnien-Herzegowina	NA-BA/RZBA-BA10	Raiffeisen Bank dd Bosnia I Hercego	030000626-9 USD	USD	4.040,58	1,12	3.603,64	2.531,88	2.208,07
BA	NA Bosnien-Herzegowina	NA-BA/RZBA-BAW1	Raiffeisen Bank dd Bosnia I Hercego	BA391611000000891779	BAM	173.791,05	1,98	87.966,52	193.649,33	97.956,06
BA	NA Bosnien-Herzegowina	NA-BA/RZBA-BAW2	Raiffeisen Bank dd Bosnia I Hercego	030001358-8	BAM	10,03	1,98	5,08	-	-
NA-BD										
BD	NA Bangladesh	NA-BD/SCBL-BD10	Standard Chartered SCB Bank	01512336401	USD	51.299,40	1,12	45.751,97	75.782,52	66.090,37
NA-BF										
BF	NA Burkina Faso	NA-BF/ECOC-BFF1	Ecobank Burkina	BF0830001818170152410479	XOF	86.515.041,00	654,48	132.189,99	77.677.293,00	118.282,49
BF	NA Burkina Faso	NA-BF/ECOC-BFF2	Ecobank Burkina	0180181701524102	XOF	45.611.809,00	654,48	69.692,21	16.690.612,00	25.415,50
BF	NA Burkina Faso	NA-BF/ECOC-BFF3	Ecobank Burkina	BF0830001818170152410188	XOF	120.719.267,00	654,48	184.452,07	54.941.517,00	83.661,76
BF	NA Burkina Faso	NA-BF/ECOC-BFF4	Ecobank Burkina	1,70015E+11	XOF	17.406.234,00	654,48	26.595,72	25.176.852,00	38.337,85
BF	NA Burkina Faso	NA-BF/ECOC-BFF5	Ecobank Burkina	1,80182E+14	XOF	18.537.611,00	654,48	28.324,40	57.100.545,00	86.949,41
NA-BI										
BI	NA Burundi	NA-BI/BRBU-BI00	Banque de la Republique du Burundi	3320/277	EUR	31.648,23	1,00	31.648,23	87.876,08	87.876,08
BI	NA Burundi	NA-BI/BRBU-BI01	Banque de la Republique du Burundi	3320278	EUR	239.157,10	1,00	239.157,10	379.483,93	379.483,93
NA-BJ										
BJF1	NA Benin	NA-BJ/ORBK-BJF1	Orabank Bénin	000090180139	XOF	64.808.674,00	654,48	99.023,91	5.818.279,00	8.859,74
BJF1	NA Benin	NA-BJ/ECOC-BJF3		BJ0620100111000008600710	XOF	103.220.404,00	654,48	157.714,82	-	-
BJF1	NA Benin	NA-BJ/ECOC-BJF4		BJ0620100111000008600807	XOF	2.323,00	654,48	3,55	-	-
NA-CD										
RW	DR Kongo	NA-CD/BKIG-RW10	Banque de Kigali	040-00200994-43 US	USD	0,00	1,12	0,00	110.874,76	96.694,51
RW	DR Kongo	NA-CD/BKIG-RW12	Banque de Kigali	040-06049986-32 USD	USD	0,00	1,12	0,00	9.980,02	8.703,63
CD	NA CD	NA-CD/TRMS-CD12	Trust Merchant Bank S.A	00017-11000-50295370401-73	USD	133.493,05	1,12	119.057,35	56.349,55	49.142,76
NA-CF										
CF	NA Central African Rep.	NA-CF/CBCA-CFM1	CBCA Commercial Bank Centrafrique	37124605401-51	XAF	0,00	669,28	0,00	26.854.283,00	38.614,53
CF	NA Central African Rep.	NA-CF/CBCA-CFM2	CBCA Commercial Bank Centrafrique	CF4220002002003712413930196	XAF	0,00	669,28	0,00	220.081.585,00	316.461,52
NA-CI										
CI	NA Cote d'Ivoire	NA-CI/BICI-CIF1	Banque Int. pour le Commerce et	CI0060155001171980008027	XOF	21.950.913,00	654,48	33.539,73	22.356.263,00	34.042,82
CI	NA Cote d'Ivoire	NA-CI/BICI-CIF2	Banque Int. pour le Commerce et	CI0060155000775730005931	XOF	339.491.872,00	654,48	518.723,97	251.472.069,00	382.927,12
NA-CM										
CM	NA Cameroon	NA-CM/CITI-CMM2	Citibank N.A. Cameroon	10007000020005400200976	XAF	62.211.594,00	669,28	92.953,02	29.062.588,00	41.789,92
CM	NA Cameroon	NA-CM/ECOC-CMM1	ECOBANK Cameroon S.A.	CM2110029260110132840630183	XAF	84.805.183,00	669,28	126.711,07	15.171.360,00	21.815,33
NA-CV										
CV	NA Cape Verde	NA-CV/CANB-CV00	BCN - BANCO CABO-VERDIANO DE	67646 15 002	EUR	0,00	1,00	0,00	-	-
CV	NA Cape Verde	NA-CV/CANB-CV10	BCN - BANCO CABO-VERDIANO DE	67646 15 001	USD	28.584,82	1,12	25.493,71	128.584,82	112.139,55
NA-ET										
ET	NA Ethiopia	NA-ET/CBET-ET10	Commercial Bank of Ethiopia	1000001091283	USD	2.124.221,48	1,12	1.894.511,91	2.006.438,02	1.749.826,03
ET	NA Ethiopia	NA-ET/CBET-ET11	Commercial Bank of Ethiopia	1000001088867	USD	297.359,67	1,12	265.203,72	313.859,67	273.718,81
ET	NA Ethiopia	NA-ET/CBET-ETB1	Commercial Bank of Ethiopia	1000000937464	ETB	21.151,22	35,88	589,50	31.005,45	959,80
ET	NA Ethiopia	NA-ET/CBET-ETB2	Commercial Bank of Ethiopia	1000000971417	ETB	950.380,42	35,88	26.487,75	4.419.684,68	136.815,40
NA-GM										
GM	NA Gambia	NA-GM/SCBL-GM10	Standard Chartered Bank Gambia Ltd.	001101309902000106	USD	528.246,44	1,12	471.122,80	155.032,41	135.204,65
NA-GN										
GN	NA Guinea Rep.	NA-GN/BICI-GN01	Banque Int. pour le Commerce et	09842 067532001 33	EUR	222.207,76	1,00	222.207,76	93.979,50	93.979,50
GN	NA Guinea Rep.	NA-GN/BICI-GN10	Banque Int. pour le Commerce et	09842 067532001 33	USD	77.729,64	1,12	69.324,09	2.623,47	2.287,94
NA-GO										
GQM1	NA Equatorial Guinea	NA-GO/NAGC-GQM1	Banco Nacional de Guinea Ecuatorial	50005000023710267530113	XAF	56.639.220,00	669,28	84.627,09	55.727.239,00	80.131,77
NA-GW										
GW	NA Guinea Bissau	NA-GW/ECOC-GW00	ECOBANK Guinea Bissau	GW1430100118180063760141	EUR	200.765,90	1,00	200.765,90	101.456,85	101.456,85
GW	NA Guinea Bissau	NA-GW/ECOC-GW11	ECOBANK Guinea Bissau	GW14301001181800637602	USD	276.417,68	1,12	246.526,36	261.080,10	227.689,44
NA-IQ										
IQ	NA Iraq	NA-IQ/RTBA-IQ00	Region Trade Bank for Investment	IQ18RTBA005003403631400	EUR	65.528,37	1,00	65.528,37	9.908,69	9.908,69
NA-KAREN										
KE	NA Kenya	NA-KAREN/SBIC-KEG4	CFC Stanbic Bank Kenya Limited	100000459528	KES	18.561.293,62	113,64	163.334,16	5.846.650,75	50.039,80
KE	NA Kenya	NA-KAREN/SBIC-KEWES16	CFC Stanbic Bank Kenya Limited	100000392612	USD	92.880,50	1,12	82.836,57	1.948,06	1.698,91
NA-KO										
KO	NA Kosovo	NA-KO/RBKO-KO00	Raiffeisen Bank Kosovo	1501001000698977	EUR	781,89	1,00	781,89	156,14	156,14
NA-LK										
LK	NA Sri Lanka	NA-LK/HBLI-LK10	Hatton National Bank (FCBU)	906020000018	USD	376.889,93	1,12	336.133,72	369.039,65	321.841,58
NA-LR										
LR	NA Liberia	NA-LR/IBLR-LR10	INTERNATIONAL BANK (LIBERIA) Ltd	00-1219-7005-3080-202	USD	211.470,00	1,12	188.602,01	381.024,49	332.293,63
LR	NA Liberia	NA-LR/IBLR-LR11	INTERNATIONAL BANK (LIBERIA) Ltd	00-1218-4005-3080-502	USD	366.790,24	1,12	327.126,19	351.639,32	306.666,66
LR	NA Liberia	NA-LR/IBLR-LRY1	INTERNATIONAL BANK (LIBERIA) Ltd	00-1219-1005-3080-101	LRD	11.234,25	211,35	53,15	327.034,25	1.791,38
NA-MZ										
MZ13	NA Mosambik	NA-MZ/CGDI-MZ13	BCI Fomento	7097499810002	USD	1.030,76	1,12	919,30	2.877,87	2.509,81

MZ14	NA Mosambik	NA-MZ/CGDI-MZ14	BCI Fomento	16588280510002	USD	7.742,69	1,12	6.905,41	7.028,80	6.129,86
MZX1	NA Mosambik	NA-MZ/CGDI-MZX1	BCI Fomento	000800007097499810180	MZN	12.331.471,54	70,00	176.176,46	9.889.598,23	140.069,38
MZX3	NA Mosambik	NA-MZ/CGDI-MZX3	BCI Fomento	000800007097499810180 - X	MZN	139.294.580,00	70,00	1.990.064,72	182.746,58	2.588,30
NA-NE										
NEF1		NA-NE/AFRI-NEF1	Bank of Africa - Niger	01092440052	XOF	60.785.658,00	654,48	92.876,97	60.785.658,00	92.560,88
NEF2		NA-NE/AFRI-NEF2	Bank of Africa - Niger	NE0380100102152100423510	XOF	279.062.723,00	654,48	426.391,72	161.405.010,00	245.778,21
NA-NG										
NG	NA Nigeria	NA-NG/CITI-NG10	Citibank Nigeria	0006049048	USD	206.243,29	1,12	183.940,50	226.137,25	197.215,58
NG	NA Nigeria	NA-NG/CITI-NG13	Citibank Nigeria	0006049969	USD	56.700,43	1,12	50.568,95	49.060,73	42.786,14
NA-PS										
PS	NA Palestine	NA-PS/ARAB-PS00	Arab Bank PLC	PS55ARAB00000009050707834530	EUR	427.380,57	1,00	427.380,57	348.837,43	348.837,43
PS	NA Palestine	NA-PS/ARAB-PS10	Arab Bank PLC	9050707834510	USD	127.145,57	1,12	113.396,27	154.559,52	134.792,24
PSU1	DR Pongo	NA-PS/ARAB-PSU1	Arab Bank PLC	9050-707834-570	ILS	910.118,69	3,87	235.008,83	884.188,55	206.313,76
NA-RW										
RW	NA Rwanda	NA-RW/BPRW-RWX2	Banque Populaire du Rwanda	400418314911257	RWF	432.862,00	1.063,18	407,14	32.296.504,00	31.532,47
RW	NA Rwanda	NA-RW/ECOC-RW01	COBANK	0011013800833802	EUR	26.946,04	1,00	26.946,04	25.431,96	25.431,96
RW	NA Rwanda	NA-RW/ECOC-RW10	COBANK	0011013800833901	USD	569.184,10	1,12	507.633,53	575.922,10	502.264,95
NA-SD										
SD	NA Sudan	NA-SD/BAKH-SD00	Bank of Khartoum	1046599/EUR	EUR	25,61	1,00	25,61	105,61	105,61
SD	NA Sudan	NA-SD/BAKH-SD01	Bank of Khartoum	1391512 EUR	EUR	144.308,00	1,00	144.308,00	259.802,74	259.802,74
SD	NA Sudan	NA-SD/BAKH-SD02	Bank of Khartoum	1391512 EUR - X	EUR	189.757,00	1,00	189.757,00	167.163,20	167.163,20
SD	NA Sudan	NA-SD/BAKH-SDX1	Bank of Khartoum	1391512/SDG	SDG	1.812.552,87	50,58	35.835,37	633.622,50	11.605,87
SD	NA Sudan	NA-SD/BAKH-SDX2	Bank of Khartoum	1046599/SDG	SDG	480,19	50,58	9,49	480,19	8,80
SD	NA Sudan	NA-SD/NILB-SDX3	El Nilein Industrial Development	140307	SDG	46.024,13	50,58	909,93	535.364,87	9.806,12
SD	NA Sudan	NA-SD/NILB-SDX4	El Nilein Industrial Development	1330	SDG	2.054.695,31	50,58	40.622,68	1.216.423,80	22.280,86
NA-SL										
SL	NA Sierra Leone	NA-SL/SCBL-GM11	Standard Chartered Bank Gambia Ltd.	87 00 1322 47700	USD	13.292,47	1,12	11.855,05	193.051,60	168.361,40
SL	NA Sierra Leone	NA-SL/SCBL-SL10	Standard Chartered Bank Sierra Leon	8700100922300	USD	376.623,23	1,12	335.895,86	123.618,50	107.808,40
NA-SO										
SO	NA Somalia	NA-SO/CITI-KE12	Citibank N.A.	0102417019	USD	104.558,09	1,12	93.251,36	142,88	124,61
SO	NA Somalia	NA-SO/CITI-KE13	Citibank N.A.	0102988001	USD	372.399,88	1,12	332.129,21	374.721,02	326.796,34
SO	NA Somalia	NA-SO/CITI-KE14	Citibank N.A.	102417003	USD	17.432,02	1,12	15.546,95	17.128,59	14.937,94
SO	NA Somalia	NA-SO/CITI-KE15	Citibank N.A.	102417011	USD	172.385,37	1,12	153.743,92	161.106,37	140.501,78
NA-SS										
KE	NA Kenya	NA-SS/SBIC-KEWES18	CFC Stanbic Bank Kenya Limited	0100002212786	USD	92.167,83	1,12	82.200,96	9.800,19	8.546,80
KE	NA Kenya	NA-SS/SBIC-KEWES20	CFC Stanbic Bank Kenya Limited	0100003243766	USD	130.401,59	1,12	116.300,19	130.454,39	113.770,02
NA-SX										
SX	NA Somaliland	NA-SX/SBIC-KEWA110	CFC Stanbic Bank Kenya Limited	0100002957811	USD	10,64	1,12	9,49	17,24	15,04
SX	NA Somaliland	NA-SX/SBIC-KEWES14	CFC Stanbic Bank Kenya Limited	100000392469	USD	162.234,68	1,12	144.690,91	271.993,44	237.207,03
SX	NA Somaliland	NA-SX/SBIC-KEWES15	CFC Stanbic Bank Kenya Limited	100000392857	USD	56.185,00	1,12	50.109,25	504,80	440,24
NA-TD										
TD	NA Chad	NA-TD/ECOC-TDM1	Ecobank Tchad SA	60001000010180501370136	XAF	86.445,00	669,28	129,16	14.756.884,00	21.219,34
TD	NA Chad	NA-TD/ECOC-TDM2	Ecobank Tchad SA	60001 00005 01805013702 70	XAF	19.989.472,00	669,28	29.867,13	96.674.101,00	139.010,42
NA-TG										
TG	NA Togo	NA-TG/ECOC-TGF1	COBANK Togo, B.P. 3302	7010181400054803	XOF	181.936.915,00	654,48	277.989,10	287.015.301,00	437.050,30
TG	NA Togo	NA-TG/ECOC-TGF2	COBANK Togo, B.P. 3303	TG0550170118140005480118	XOF	212.066.999,00	654,48	324.026,13	229.784.930,00	349.903,20
NA-TZ										
TZ	NA Tanzania	NA-TZ/BARC-TZ10	Barclays Bank Tanzania Limited	8008610	USD	234.120,85	1,12	208.803,43	210.891,65	183.919,81
TZ	NA Tanzania	NA-TZ/BARC-TZX1	Barclays Bank Tanzania Limited	4008985	TZS	351.193,66	2.578,88	136,18	351.193,66	133,16
NA-UG										
UG	NA Uganda	NA-UG/SBIC-UG10	Stanbic Bank Uganda Ltd.	9030008172349	USD	61.868,94	1,12	55.178,54	62.019,90	54.087,91
UG	NA Uganda	NA-UG/SBIC-UGX1	Stanbic Bank Uganda Ltd.	9030005748347	UGX	6.695.594,00	4.109,50	1.629,30	6.695.594,00	1.579,71
NA-VN										
VN	NA Vietnam	NA-VN/SCBL-VN10	Standard Chartered Bank	88000207111	USD	1.221.738,83	1,12	1.089.622,14	2.141.256,81	1.867.402,27
								18.146.104,21		15.982.119,60

Folgende Einheiten sind nach der rechtlichen Beurteilung im Vergleich zum Vorjahr nicht mehr SOS-Kinderdorf International zuzuordnen:

Country	ShortName	Konto	Institution	Kontonummer	WHG	LCY value @31.12.2019	FX Rate	31.12.2019	31.12.2018	
								EUR value @31.12.2019	balance LCY 2018	balance EUR 2018
NA-GM										
GM	NA Gambia	NA-GM/SCBL-GM11	Standard Chartered Bank Gambia Ltd.	001101314993000195	USD	0,00	1,12	0,00	218.664,22	190.698,31
NA-GW										
GW	NA Guinea Bissau	NA-GW/ECOC-GW10	COBANK Guinea Bissau	00101818-00637-603	USD	0,00	1,12	0,00	285,97	249,40

GW	NA Guinea Bissau	NA-GW/ECOC-GWF0	COBANK Guinea Bissau	0010141800676106	XOF	0,00	654,48	0,00	6.199,00	9,44
NA-JO										
JO	NA Jordan	NA-JO/AJIB-JO10	Arab Jordan Investment Bank	JO79AJIB2260006143850020648000	USD	0,00	1,12	0,00	65.966,35	57.529,63
JO	NA Jordan	NA-JO/AJIB-JO11	Arab Jordan Investment Bank	226 614385 02 545 0	USD	0,00	1,12	0,00	0,40	0,35
JO	NA Jordan	NA-JO/AJIB-JOU2	Arab Jordan Investment Bank	JO02AJIB2260006143850010645000	JOD	0,00	0,79	0,00	674.003,00	828.369,69
NA-KH										
KH	NA Cambodia	NA-KH/ANZB-KH10	ANZ Royal Bank Cambodia Ltd.	775513	USD	0,00	1,12	0,00	968.524,03	844.655,33
KH	NA Cambodia	NA-KH/ANZB-KH11	ANZ Royal Bank Cambodia Ltd.	1275168	USD	0,00	1,12	0,00	246.171,72	214.687,76
NA-MA										
MA	NA Morocco	NA-MA/BCMA-MAD1	ATTIJARIWAFABANK	120R300763	MAD	0,00	10,73	0,00	22.753,80	2.076,66
NA-NG										
NG	NA Nigeria	NA-NG/CITI-NG12	Citibank Nigeria	6049952	USD	0,00	1,12	0,00	544.900,96	475.211,23
NG	NA Nigeria	NA-NG/CITI-NGX2	Citibank Nigeria	0006049017	NGN	0,00	406,92	0,00	11.767.834,40	33.374,93
NA-RW										
RW		NA-RW/BPRW-RW01	Banque Populaire du Rwanda	400418314911338	EUR	0,00	1,00	0,00	-	-
RW	NA Rwanda	NA-RW/CGBK-RW00	Cogebanque	018-01390111682-19	EUR	0,00	1,00	0,00	3,00	3,00
RW	NA Rwanda	NA-RW/ECOC-RW00	COBANK	0011013800833801	EUR	0,00	1,00	0,00	14.261,56	14.261,56
RW	NA Rwanda	NA-RW/ECOC-RWX1	COBANK	0010083800833901	RWF	0,00	1.063,18	0,00	4.842.761,00	4.728,20
RW	NA Rwanda	NA-RW/ECOC-RWX2	COBANK	0010013800833901	RWF	0,00	1.063,18	0,00	25.517.275,00	24.913,62
RW	NA Rwanda	NA-RW/EOBL-RW00	Equity Bank Rwanda Ltd	4002200378132	EUR	0,00	1,00	0,00	-	-
RW	NA Rwanda	NA-RW/EOBL-RW01	Equity Bank Rwanda Ltd	4003200413884	EUR	0,00	1,00	0,00	-	-
RW	NA Rwanda	NA-RW/EOBL-RW02	Equity Bank Rwanda Ltd	4003200420064	EUR	0,00	1,00	0,00	-	-
RW	NA Rwanda	NA-RW/EOBL-RW03	Equity Bank Rwanda Ltd	4004200400026	EUR	0,00	1,00	0,00	0,84	0,84
NA-SL										
SL	NA Sierra Leone	NA-SL/SCBL-SL11	Standard Chartered Bank Sierra Leon	8700101082200	USD	0,00	1,12	0,00	342.935,71	299.076,19
NA-TZ										
TZ	NA Tanzania	NA-TZ/BARC-TZ11	Barclays Bank Tanzania Limited	8008602	USD	0,00	1,12	0,00	21.241,00	18.524,40
TZ	NA Zanzibar	NA-ZANZ/PBZA-TZ10	The Peoples Bank of Zanzibar	022108000015	USD	0,00	1,12	0,00	73.661,00	64.240,18
TZ	NA ZANZ	NA-ZANZ/PBZA-TZ11	The Peoples Bank of Zanzibar	022108000081	USD	0,00	1,12	0,00	108.438,60	94.569,92

TOTAL nicht mehr GSC-run in 2019 0,00 3.167.180,63

19.149.300,23

The total balance of the bank accounts managed by STS as of December 31, 2019 are as follows:

Bank Name	Currency	Balance as of 31.12.2019 in local currency	Balance as of 31.12.2019 in EUR
IO-MA/DEUT-DE00		12.509.132,00	12.509.132,00
IO-MA/DEUT-DE17	USD	3.026.818,50	2.699.501,38
IO-MA/DEUT-DE20	DKK	10.780.372,00	1.442.931,23
IO-MA/DEUT-DE30	NOK	40.397.218,04	4.103.266,63
IO-MA/DEUT-DE40	SEK	19.180.455,00	1.826.075,22
IO-MA/DEUT-DE50	CHF	2.069.713,27	1.906.953,09
IO-MA/DEUT-DE60	CAD	973.677,00	668.619,13
IO-MA/DEUT-DE70	GBP	1.149.578,68	1.359.643,49
IO-MA/DEUT-DEA1	INR	51.025.475,52	637.716,39
IO-MA/BARC-GB01		854,12	854,12
IO-MA/BARC-GB70	GBP	0,00	0,00
IO-MA/BARC-GBG1	KES	0,00	0,00
IO-MA/BARC-GBU1	JOD	0,00	0,00
IO-MA/BARC-GBU2	TND	0,00	0,00
IO-MA/BARC-GBV1	LKR	0,00	0,00
IO-MA/BARC-GBV2	PHP	0,00	0,00
IO-MA/BARC-GBX1	GHS	0,00	0,00
IO-MA/BARC-GBX2	UGX	-5,00	0,00
IO-MA/BARC-GBX3	MWK	0,00	0,00
IO-MA/BARC-GBX4	NGN	0,00	0,00
IO-MA/BARC-GBX5	BWP	0,00	0,00
IO-MA/COBA-AT00		0,00	0,00
IO-MA/TUBD-DE00		759,43	759,43
IO-MA/TUBD-DED1	MAD	0,00	0,00
IO-MA/TUBD-DEH1	ZAR	5.395.285,67	343.469,28
IO-MA/TUBD-DEU1	ILS	90.751,04	23.433,46
IO-MA/TUBD-DEV1	CNY	548.800,61	70.290,93
IO-MA/TUBD-DEV2	THB	1.995.761,38	59.789,02
IO-MA/TUBD-DEW1	HRK	371.000,00	49.842,74
IO-MA/TUBD-DEW2	HUF	11.738.024,00	35.448,83
IO-MA/TUBD-DEW3	RON	166.250,61	34.731,75
IO-MA/TUBD-DEW4	RUB	29.215.700,00	420.618,43
IO-MA/TUBD-DEZ1	MXN	1.420.535,23	66.917,15
IO-MA/UBSW-CH00	CHF	0,00	0,00
IO-MA/BKAU-AT00		15.426.658,57	15.426.658,57
IO-MA/CITI-GB00		821.274,00	821.274,00
IO-MA/UBSW-CH00		168,84	168,84
IO-MA/DEUT-DEV1	LKR	32.416.816,95	159.393,49
IO-MA/DEUT-DEU1	ILS	0,00	0,00
IO-MA/BKAU-AT10	USD	127.761,00	113.945,03
IO-MA/BKAU-AT01		421.646,37	421.646,37
IO-MA/DEUT-DEG1	KES	77.751.710,32	684.137,30
IO-MA/DEUT-DEU2	JOD	717,00	901,94
IO-MA/DEUT-DED1	MAD	589.080,00	54.922,28
IO-MA/DEUT-DEU3	TND	0,00	0,00
IO-MA/BKAU-AT		118.061,03	118.061,03
IO-MA/COBA-DE00		876,68	876,68
IO-MA/TUBD-DE10	USD	3.287.809,30	2.932.268,89
IO-MA/CITI-GB01		-28,58	-28,58
			<u>48.994.219,55</u>

TRANSLATION

AUDITOR'S REPORT ^{*)}**Report on the Financial Statements****Audit Opinion**

We have audited the financial statements of

SOS-Kinderdorf International, Innsbruck.

These financial statements comprise the balance sheet as of December 31, 2019, the income statement for the fiscal year then ended and the notes.

Based on our audit the accompanying financial statements were prepared in accordance with the legal regulations and present fairly, in all material respects, the assets and the financial position of the Association as of December 31, 2019 and its financial performance for the year then ended in accordance with Austrian Generally Accepted Accounting Principles.

Basis for Opinion

We conducted our audit in accordance with Austrian Standards on Auditing. Those standards require that we comply with International Standards on Auditing (ISA). Our responsibilities under those regulations and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Association in accordance with the Austrian General Accepted Accounting Principles and professional requirements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Austrian Generally Accepted Accounting Principles, for them to present a true and fair view of the assets, the financial position and the financial performance of the Association and for such internal controls as management determines are necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

TRANSLATION

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Austrian Standards on Auditing, which require the application of ISA, always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Austrian Standards on Auditing, which require the application of ISA, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

TRANSLATION

- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Vienna, October 14, 2020

Ernst & Young
Wirtschaftsprüfungsgesellschaft m.b.H.

Mag. Hans-Erich Sorli mp
Wirtschaftsprüfer / Certified Public Accountant

Mag. (FH) Isabelle Vollmer mp
Wirtschaftsprüferin / Certified Public Accountant

*) This report is a translation of the original report in German, which is solely valid. Publication or sharing with third parties of the financial statements together with our auditor's opinion is only allowed if the financial statements are identical with the German audited version. This audit opinion is only applicable to the German and complete financial statements. Section 281 paragraph 2 UGB (Austrian Company Code) applies to alternated versions.

TRANSLATION

REPORT ON THE AUDIT OF ACCOUNTS

We conducted the audit of the accounts of

SOS-Kinderdorf International, Innsbruck
(referred to as "the Association"),

for the period starting January 1, 2019 until December 31, 2019.

Responsibilities of Management for the Financial Management

The management body of the association is responsible for the proper financial management of the association with regard to the correctness of accounting and the proper use of funds in accordance with the Association's bylaws. The management body of the association must ensure that an accounting system in accordance with the requirements of the association is in place and that the financial situation of the association is timely and sufficiently recognizable.

Auditor's Responsibility and Description of Kind and Scope of the Audit of Accounts

Our responsibility is to express an opinion based on our audit procedures whether the correctness of the accounts was given in all material respects and whether the use of the funds of the association was in accordance with the Association's bylaws. Any detected flaws or threats to the existence of the association need to be revealed in our report and unusual sponsorship contributions received and disbursed, especially self-dealings, have to be discussed in detail.

In performing the audit, we adhered to the applicable legal provisions in Austria and the relevant expert opinions and standards of audits. Those standards require us to comply with our professional duties, including rules on independence, and to plan and perform the engagement with due regard to the principle of materiality so that we can provide our opinion with reasonable assurance.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the accounts, whether due to fraud or error. In making these risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the accounts in order to design audit procedures that are appropriate under the given circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Proper use of funds in accordance with the Association's bylaws is given when the funds are used to meet the objectives of the association, in particular to finance the activities envisaged for the realization of the objectives. The assessment of the economy or profitability of the management of the association is not the subject of the audit.

TRANSLATION

The audit or review of the accounts, or the detection and investigation of criminal offenses, e.g. misappropriation or other infidelities and administrative offenses, is not the subject of the audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, which is based on the results of our audit, the correctness of accounts was given in all material respects and the use of funds was performed in accordance with the Association's by-laws for the period lasting from January 1, 2019 to December 31, 2019; no unusual receipts or expenses, especially self-dealings, were detected.

Vienna, October 14, 2020

Ernst & Young
Wirtschaftsprüfungsgesellschaft m.b.H.

Mag. Hans-Erich Sorli mp
Wirtschaftsprüfer / Certified Public Accountant

Mag. (FH) Isabelle Vollmer mp
Wirtschaftsprüferin / Certified Public Accountant

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